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Russia nears completion of grain harvest, collecting 130mn t — Agriculture Ministry

Russia has gathered around 130mn tonnes of grain in bunker weight, covering nearly 90% of the total grain area, Agriculture Minister Oksana Lut said during a meeting of the operational headquarters held as part of the Golden Autumn 2025 exhibition.

The annual grain harvest forecast remains unchanged at 135mn tonnes in net weight, Lut noted.

The winter sowing campaign is also progressing steadily, with 12.4mn hectares already sown. In parts of Siberia, the Urals, and the Volga region, fieldwork has been completed. The total area under winter crops is expected to remain at around 20mn hectares.

“Winter crops play a key role, forming the bulk of grain production. It is crucial that all regions meet their commitments,” Lut said, emphasizing the growing use of domestically developed seed varieties, which have shown “significant progress in recent years.”

According to the ministry, ensuring farmers’ access to necessary sowing resources remains a priority. Export quotas and price controls on certain mineral fertilizers are in place, while measures continue to stimulate demand for modern agricultural machinery.

For 2026, the government plans to allocate 5.5bn rubles to support agricultural insurance programs, a tool that has become increasingly important given the rise in weather-related challenges faced by several regions.

Commodity auctions: results for 9.10.2025

Purchase

OOO Trading House Sodruzhestvo

Soybeans 40 (incl. VAT) | 36,000 ₽/t | 3,400 t

OOO Zakazchik No. 1

Wheat, grade 4, 12.5% (excluding VAT) | 15,900 ₽/t | 600 t

OOO OZK Trading

Wheat, grade 4, 12.5% (excluding VAT) | 16,313 ₽/t | 600 t

OOO Zakazchik No. 1

Wheat, grade 4, 12.5% (excluding VAT) | 16,717 ₽/t | 279 tons

OOO OZK Trading

Wheat, grade 4, 12.5% (excluding VAT) | 16,700 ₽/t | 1,200 tons

AO Aston

Barley (excluding VAT) | 14,700 ₽/t | 100 tons

Russia’s Agro Sector advances with record oilseed harvest and new farmer support measures

Agro-Industrial Development Priorities Reviewed — The Public Council under Russia’s Ministry of Agriculture held a meeting to outline key priorities for the continued development of the country’s agro-industrial complex.

State Duma to Review Farmer Support Bills — Lawmakers are set to consider several new legislative initiatives aimed at strengthening state support for farmers, according to Deputy Vladimir Plotnikov.

Russia Sees Record Oilseed Harvest — The country’s oilseed crop output has reached record levels, with sunflower production exceeding 19.5mn tonnes.

Mongolia Lifts Import Duties — Mongolia has cancelled customs duties on flour and feed imports from Russia and China at its western border to improve supply stability.

Pest and Weed Infestation Detected in Don Region — Surveys show that around 20% of Don agricultural land is affected by pests and weeds, prompting calls for stronger plant protection measures.

Altai Upgrades Grain Processing Technology — The Altai district has introduced modern equipment for grain processing, marking a significant step toward technological renewal in the sector.

Wheat: Demand returns for Baltic 11.5pc wheat

Buyers were actively seeking 11.5pc protein wheat loading from Baltic ports on Wednesday, as traders looked to cover recent sales commitments following Algeria’s latest OAIC tender, market participants said.

Bids were reported in the low-$220s/t, equivalent to a €3/t premium over the Euronext December futures, for Handysize cargoes scheduled to load in November. Sellers, however, were offering at a €5/t premium for early-November loadings. Market participants noted that availability of 11.5pc Baltic wheat may be tighter this season, as favorable growing conditions boosted protein levels in the 2025-26 crop.

Interest was also seen at Constanta-Varna-Burgas (CVB) ports, though limited farmer selling has kept 11.5pc wheat liquidity low. Heavy rainfall — with up to 80mm forecast along Romania's Black Sea coast through 14 October — has further slowed loadings at Constanta, discouraging traders from covering short positions with Romanian wheat.

In Egypt, at least one Handysize cargo of Ukrainian 11.5pc wheat traded earlier this week in the low-$250s cif. Bids for Egypt-bound Ukrainian wheat held steady at $250/t cif, roughly $3/t below offers. Domestic wheat prices in Egypt eased amid continued cargo arrivals, which have increased supply. Around 11 vessels carrying imported wheat are expected to arrive at Egyptian ports during the week ending 11 October, government data showed.

Meanwhile, traders raised concerns over potential capacity constraints for Australian wheat exports in December, as exporters may prioritize barley, canola, or chickpeas. This could delay new-crop wheat shipments until January, when export activity may pick up under harvest pressure. Argus projects Australia's 2025-26 wheat supply to approach record levels, supported by high carryover stocks and strong production.

CVB 12.5pc Wheat Market

The Argus 12.5pc CVB spot price edged lower on Wednesday to $233.50/t fob for standard cargoes loading 23 October–22 November. Market participants reported weaker prices for deliveries to Constanta, while farmers remained reluctant to sell their wheat.

European rapeseed oil: Prices rise further

Fob Dutch mill rapeseed oil (RSO) prices continued to climb on Wednesday across all delivery periods, supported by stronger food sector demand, a weaker euro, and firmer crude and gasoil markets, traders said.

The 5–40 day loading assessment rose by €0.50/t to €1,092.50/t, with bids at €1,090/t for October and offers at €1,095/t for November. The November–December–January (NDJ) period gained €5/t to €1,075/t, closing with bids at €1,070/t and offers at €1,080/t.

Further along the curve, February–March–April (FMA) increased for a fifth consecutive session, up €7/t to €1,056/t, reflecting deal averages between €1,054–1,058/t. The May–June–July (MJJ) strip also firmed by €4/t to €1,043.50/t, with bids and offers at €1,039/t and €1,048/t, respectively.

The uptrend in RSO values came despite easing Paris rapeseed futures, with market participants citing rising crude and gasoil prices and steady food sector buying for January–June delivery as key drivers.

In contrast, biodiesel producers remained largely inactive, awaiting clarity on the EU Renewable Energy Directive (RED III) implementation timeline in major consuming countries. The German cabinet has postponed discussions on RED III from 8 October to later this month, adding to uncertainty in the biodiesel market.

Feed grains: French barley stays competitive

French barley maintained its position as one of the most competitive origins for Mediterranean importers on Thursday, lending support to local differentials against rising Paris-listed wheat futures.

Barley for October–November loading fob Rouen was offered at least $6/t below comparable fob values at Ukraine's Pivdennyi-Odesa-Chornomorsk (POC) ports. The French origin remained particularly attractive for destinations such as Saudi Arabia, where one Panamax vessel was scheduled to load from La Pallice this week, according to port line-up data.

In France's domestic market, one October–December cpt La Pallice trade was reported on Wednesday at parity with Euronext December wheat futures. By Thursday morning, bids had softened slightly to a discount against the futures contract. Exporters were also bidding €1-2/t below December futures for delivery to Rouen. Forward values for January–March delivery to French ports were supported as well.

Tight barley availability across Europe and the Black Sea region is expected to keep prices firm in the near term. Jordan's latest state barley tender, which closed on Wednesday, attracted only a single offer and resulted in no purchase.

French corn also drew attention this week, with Spanish buyers seeking supplies from southwestern France amid reduced global arrivals at Mediterranean ports. Strong demand for both prompt and forward shipments into northern Spain provided better returns for French sellers than export bids for delivery to domestic ports, market participants said.

In Ukraine, the corn market remained largely inactive, with sellers waiting to assess the impact of recent rainfall on the delayed harvest. Many participants stayed sidelined, hoping for renewed fob market activity to reinvigorate domestic trading.

Wheat: Tunisia tender origins in focus

Market participants on Thursday discussed potential suppliers for Tunisia's latest wheat tender, set to close on Friday, with France and Russia seen among the leading contenders.

The tender may provide an outlet for French 11.5pc milling wheat, supported by limited farmer selling in other key exporting countries such as Ukraine, Romania and Bulgaria. Russian participation could be constrained, however, by a scarcity of 11.5pc grade volumes at Black Sea ports, traders said.

European and Black Sea exporters may face growing pressure to clear spot positions ahead of new-crop arrivals from the southern hemisphere.

In Argentina, attention has turned to the upcoming wheat harvest, expected to begin next month. Rainfall before or during harvesting could threaten quality or delay shipments, particularly with above-average precipitation forecast for Buenos Aires province over the next 30 days, according to the US National Oceanic and Atmospheric Administration. Even so, local traders said concerns about excessive rainfall remain limited for now.

Should Argentina’s 2025–26 wheat crop prove large but with lower protein content, it could influence the country’s export competitiveness — especially for tenders like Saudi Arabia’s, which require 12.5pc protein milling wheat.

In markets targeting lower-protein grades, Argentinian wheat has shown strong price competitiveness. Earlier this week, offers for 11.5pc Argentine wheat were only €4/t above comparable French offers on a cfr Morocco basis for December shipment.

Meanwhile, Black Sea fob wheat prices were steady on Thursday. Some upward support for Russian fob values may emerge in the coming days amid potential weather-related disruptions at Black Sea ports. Heavy rain and storms forecast in the Krasnodar region could hinder vessel loadings, traders said.

CVB 12.5pc Wheat

The Argus 12.5pc CVB spot assessment held unchanged on Thursday at $233.50/t fob for standard specification cargoes loading 24 October–23 November. Trading activity remained subdued, and offers were broadly steady, according to market participants.

Tunisia's ODC issues tender to buy wheat

Tunisia’s state grain agency, the Office des Céréales (ODC), has issued a new tender to purchase wheat for November–December loading, with bids due by 10 October.

The tender seeks four 25,000t cargoes, each for separate shipment windows: 15–25 November, 20–30 November, 1–10 December and 5–15 December.

Participants are required to advance shipment dates by five days if loading from western Europe, and by 10 days if loading from the Americas.

ODC last purchased wheat about a month ago in a tender covering October–November loading. The agency’s total wheat imports so far in the 2025–26 marketing year, ending 30 June, are broadly consistent with its average buying pace over the past five years.

Grains, oilseeds and veg oils tenders								
Buyer	**Issued**	**Closes**	**Status**	**Cargo**	**Shipment/ delivery**	**Price**	**Seller**	**Notes**
Jordan's MIT	9 Oct	15 Oct	Open	100,000-120,000t feed barley	2h Nov-1h Dec			cfr
Jordan's MIT	8 Oct	14 Oct	Open	100,000-120,000t milling wheat	Jan-Feb			cfr
Tunisia's ODC	9 Oct	10 Oct	Open	100,000t milling wheat	15 Nov - 15 Dec			cfr
Jordan's MIT	2 Oct	8 Oct	Cancelled	100,000-120,000t feed barley	2h Nov-1h Dec			cfr
Jordan's MIT	1 Oct	7 Oct	Cancelled	100,000-120,000t milling wheat	2h Dec - Jan			cfr
Saudi Arabia's GFSA	2 Oct		Closed	455,000t milling wheat	Dec-Jan	$262.79-265.39/t	Bunge, Cargill, Solaris	
Japan's MAFF	30 Sep	2 Oct	Closed	147,847t milling wheat	21 Nov-31 Jan			US wheat (70,547t), Canadian (44,880t) and Australian (32,420t)
Jordan's MIT	25 Sep	1 Oct	Closed	100,000-120,000t feed barley	2h Dec	$259.64/t	LDC	cfr Aqaba

Jordan cancels barley tender, issues new one

Jordan’s state grain buyer, the Ministry of Industry and Trade (MIT), cancelled a tender to purchase 100,000–120,000t of feed barley on Wednesday and launched a fresh tender the following day.

According to market participants, the previous tender attracted only a single offer, submitted by trading firm Bunge.

In its most recent successful purchase on 1 October, MIT booked 60,000t of feed barley from Louis Dreyfus Company (LDC) at $259.65/t cfr Aqaba.

The newly issued tender, announced on Thursday, again seeks 100,000–120,000t of feed barley for shipment during the second half of November and the first half of December. The tender is scheduled to close on 15 October.

Grains, oilseeds and veg oils tenders								
Buyer	**Issued**	**Closes**	**Status**	**Cargo**	**Shipment/ delivery**	**Price**	**Seller**	**Notes**
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Jordan's MIT	8-Oct	14-Oct	Open	100,000-120,000t milling wheat	Jan-Feb			cfr
Jordan's MIT	2-Oct	8-Oct	Cancelled	100,000-120,000t feed barley	2h Nov-1h Dec			cfr
Jordan's MIT	1-Oct	7-Oct	Cancelled	100,000-120,000t milling wheat	2h Dec - Jan			cfr
Saudi Arabia's GFSA	2-Oct		Closed	455,000t milling wheat	Dec-Jan	$262.79-265.39/t	Bunge, Cargill, Solaris	
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China soybeans: SBM prices rise but face pressure

Chinese soybean processors raised soymeal (SBM) price indications following the 1–8 October National Day holiday, as temporary shutdowns slowed output. Spot-delivered soymeal prices in major processing provinces such as Shandong and Guangdong climbed 10–20 yuan/t ($1.40–2.80/t) on 9 October, reaching Yn2,920–2,980/t. The increase reflected continued demand from downstream users despite the holiday suspension of crushing operations. Analysts expect prices may ease as crushers gradually resume operations this week. China is projected to crush over 9 million tonnes of soybeans in October, up 1.5 million tonnes year-on-year, supported by large South American arrivals.

Meanwhile, exporters began offering Brazilian soybeans for January shipment at 180¢/bushel, though buyers remained hesitant amid China-US trade uncertainty. Offers for old-crop soybeans held steady during the holiday, while Argentinian beans for November shipment were priced at a 65¢/bu discount to Brazilian supplies. Chicago soybean futures rose during the holiday, further weighing on Chinese import appetite.

Rains in North China Plain risk corn harvest, quality

Unseasonably heavy rainfall in China's North China Plain (NCP) has slowed the autumn grain harvest, damaged newly harvested corn, and may delay winter wheat planting. Over the past ten days, NCP provinces including Henan, Shandong, and Anhui received 50–100mm of rain, with localized totals reaching 100–250mm, according to the National Meteorological Centre. Moderate to heavy showers are expected to continue before easing on 13 October.

The wet conditions have hindered field operations and machine harvesting. As of 7 October, farmers had harvested roughly 60%, 40%, and 30% of allocated acreage in Henan, Shandong, and Anhui, respectively, the Ministry of Agriculture and Rural Affairs (MARA) reported. Excess moisture has also caused crop lodging and mouldy grains, which can only be diverted to ethanol production despite feed prices falling below 2,000 yuan/t ($280/t).

Delayed harvesting and oversaturated soils are expected to postpone winter wheat sowing, typically scheduled between 13–27 October. Overall, China's autumn grain harvest was nearly 40% complete by 8 October, slightly behind last year, though northeastern regions are forecast to enjoy favorable weather, potentially accelerating progress in the country's main corn and soybean belt.

Canadian wheat prices rise on low farmer sales

The Canadian Western Red Spring (CWRS) wheat fob basis strengthened sharply on Wednesday, supported by limited farmer selling that has tightened available supply, market participants said.

Earlier this week, December-loading CWRS was indicated at roughly $1/bu over the March Minneapolis spring wheat futures contract. By Wednesday, the basis had firmed further, with Argus assessing CWRS at $1.15–$1.20/bu over the March contract for 8 October.

The increase came despite Canada's sizeable spring wheat crop, estimated by Statistics Canada (StatCan) at 26.6mn t. With global wheat supplies already abundant, Canadian farmers have largely opted to hold stocks in anticipation of stronger prices, boosting bids for prompt shipments from Vancouver, traders said.

Argus' assessed spot values rose by $0.19/bu on the day, helped by a shift in market focus toward December and later loadings, which are priced against the March rather than the December Minneapolis futures contract. The March contract settled 19.5¢/bu above December on Tuesday, with the spread widening to 20.75¢/bu by Wednesday's assessment.

Canada’s spring wheat harvest is nearly complete, with Alberta, Manitoba and Saskatchewan — together accounting for about 98pc of national output — each reporting at least 92pc completion in recent crop updates. Protein content has varied across the CWRS crop, but quality concerns remain minimal, according to market participants.

Price and Data

Description	Unit	Price	Date
CORN UKRAİNE CPT POC SPOT	USD/t	204-	8.10.2025
WHEAT 11.5PC UKRAİNE FOB POC SPOT	USD/t	229,50↑	8.10.2025
WHEAT 12.5PC RUSSİA FOB NOVOROSSİYSK SPOT	USD/t	231-	8.10.2025
SOYBEAN OİL ARGENTİNA WATERBORNE FOB UPRİVER USD/T MONTH 1 – HOUSTON CLOSE	USD/t	1.116,20↑	8.10.2025
RAPESEED OİL FOB DUTCH MİLL RSO - LONDON CLOSE	USD/t	1.075↑	8.10.2025
SUNFLOWER OİL FOB NORTHWEST ***EUROPE 6 PORTS SPOT - LONDON CLOSE***	USD/t	1.350↑	8.10.2025

↓ Price dropped in comparison to last report.

↑Price raised in comparison to last report.

-Price has not changed.

References:

www.direct.argusmedia.com

www.ksm-agro.com

Rus Grain Union Telegram Channel

Official channel of the Ministry of Agriculture of Russia

Namex Telegram Channel

Picture from www.ukragroconsult.com